

PAYING YOUR RENT

Your rent enables JOSHCO to pay for the services that ensure the buildings are safe, clean, and well maintained.

You must pay your rent on or before the 1st of every month.

THERE ARE NO EXCEPTIONS TO THIS RULE!

RENTAL PAYMENT OPTIONS:

- **Stop order**
- **Cash deposit into JOSHCO's bank account**
- **Electronic funds transfer**
- **Salary deduction**
- **Easy Pay**
- **Tenant Portal**

To note

- Your monthly statement provides details of JOSHCO's bank account. Whichever method you choose, **it is important to quote your unique reference number.**
- The best way to pay is by **debit order** as your rent will automatically come out of your bank account and into JOSHCO's bank account on the agreed day.
- **The monthly rental shall escalate annually on the 1st of July of each year,** (unless otherwise communicated by the Landlord) provided the lease agreement has reached a 12-month anniversary, at the minimum annual escalation rate as is described in schedule 1 of the lease agreement.

TENANTS ARE WARNED NOT TO PAY MONEY TO ANY JOSHCO OFFICAL, JOSHCO ONLY ACCEPTS PAYMENTS DIRECTLY INTO ITS BANK ACCOUNT.

JOSHCO provides AFFORDABLE RENTAL HOUSING.

NOT PAYING YOUR RENT

WHAT HAPPENS IF I DON'T PAY MY RENT?

- Paying your rent is very important. If you don't pay your rent, JOSHCO may take legal action against you and can terminate your lease.
- If you don't pay your rent or make a payment arrangement, you will have to vacate your unit within 48 hours.
- Your deposit will be forfeited (fully or partially), for any arrears or damages.
- You may have your movable goods "attached by the sheriff", which means that goods to the value of the amount owing may be confiscated to repay JOSHCO.
- You may be blacklisted on ITC, a South African credit bureau, which may affect your ability to rent alternative accommodation, borrow money or receive any credit in the future.
- You must immediately contact our credit controller should you have a problem in making your monthly payments: revenue@joshco.co.za / 011 406 7300

Other costs billed by JOSHCO:

Apart from your monthly rent, JOSHCO will charge you for parking;

- Interest on overdue accounts;
- water based on consumption shown by meter readings and;
- electricity, based on consumption by meter readings, unless you have a prepaid meter.

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